Local Government Property Valuation System

COUNTY NAME:
WAPELLO COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER: 90

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows: Meeting Date: 4/2/2024 Meeting Time: 09:30 AM Meeting Location: Wapello County Courthouse-3rd Floor Courtroom 101 W. 4th St. Ottumwa, IA 52501 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.wapellocounty.org		Cou	nty Telephone Number (641) 683-0020
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	1,237,220,202	1,331,835,174	1,331,835,174
Requested Tax Dollars-Countywide Rates	7,887,823	7,887,823	9,421,629
Tax Rate-Countywide	6.37544	5.92252	7.07417
Taxable Valuations-Rural Services	550,318,242	584,708,057	584,708,057
Requested Tax Dollars-Additional Rural Levies	1,661,163	1,661,163	1,730,362
Tax Rate-Rural Additional	3.01855	2.84101	2.95936
Rural Total	9.39399	8.76353	10.03353
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	348	328	-5.75
Rural Taxpayer	513	465	-9.30
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	348	328	-5.7
Rural Taxpayer	513	465	-9.30

Reasons for tax increase if proposed exceeds the current:

Insurance and Salaries